

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE
SIERAD, SHELLEY L.

DEBTOR(S).

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CASE NO. 03-41361-DRS
CHAPTER 7


**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 05/03/06



Mark A. Weisbart, Trustee
Texas Bar No. 21102650TX
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 379-0780
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
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SIERAD, SHELLEY L.

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CASE NO. 03-41361-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 5-3, 2006.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF May 3, 2006

A. RECEIPTS

\$170,694.08

B. DISBURSEMENTS

(1) Secured Creditors

\$ + 0.00

(2) Administrative

\$ + 0.00

(3) Priority

\$ + 0.00

(4) Other

\$ + 0.00

TOTAL DISBURSEMENTS

\$74,561.54

CURRENT BALANCE

\$96,132.54

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 03-41361 DRS Judge: Donald R. Sharp
Case Name: SIERAD, SHELLEY L.

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 03/24/03 (f)
341(a) Meeting Date: 05/12/03
Claims Bar Date: 04/14/04

For Period Ending: 05/03/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real estate 3115 Casino Dr., Dallas, TX	39,000.00	0.00	DA	0.00	FA
2. Cash on Hand	200.00	0.00	DA	0.00	FA
3. Security Deposits City of Plano	100.00	0.00	DA	0.00	FA
4. Household Furniture and Goods	1,500.00	0.00	DA	0.00	FA
5. Books, Pictures & Oth. Art Obj	1,800.00	0.00	DA	0.00	FA
6. Wearing Apparel	2,000.00	0.00	DA	0.00	FA
7. Furs and Jewelry	1,000.00	0.00	DA	0.00	FA
8. Office Eqpt, Furnishings & Sup Computer, etc.	1,000.00	0.00	DA	0.00	FA
9. Inheritance interests (u)	0.00	20,000.00		170,072.71	FA
10. Post-Petition Interest Deposits (u)	Unknown	N/A		621.37	Unknown

TOTALS (Excluding Unknown Values)

\$ 46,600.00

\$ 20,000.00

\$ 170,694.08

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Pursuing objection to discharge and determination of rights in inheritance.

3/31/05: Claim objections to be filed.

Initial Projected Date of Final Report (TFR): 12/31/05

Current Projected Date of Final Report (TFR): 07/31/06

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 03-41361 -DRS
Case Name: SIERAD, SHELLEY L.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****5505 GENERAL SAVINGS

Taxpayer ID No: *****1291
For Period Ending: 05/03/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/11/05	9	Glast, Phillips & Murray	INHERITANCE	1290-000	125,565.11		125,565.11
05/24/05	9	AG Edwards	Litigation Claim; Settlement	1249-000	44,498.97		170,064.08
05/26/05	9	AG Edwards	Litigation Claim; Settlement	1249-000	8.63		170,072.71
05/31/05	10	Bank of America	Interest Rate 0.250	1270-000	17.79		170,090.50
06/23/05		Transfer to Acct #*****5709	Bank Funds Transfer	9999-000		69,140.20	100,950.30
06/30/05	10	Bank of America	Interest Rate 0.250	1270-000	31.16		100,981.46
07/29/05	10	Bank of America	Interest Rate 0.250	1270-000	21.44		101,002.90
08/31/05	10	Bank of America	Interest Rate 0.600	1270-000	51.47		101,054.37
09/30/05	10	Bank of America	Interest Rate 0.600	1270-000	49.84		101,104.21
10/31/05	10	Bank of America	Interest Rate 0.600	1270-000	51.52		101,155.73
11/30/05	10	Bank of America	Interest Rate 0.600	1270-000	49.88		101,205.61
12/30/05	10	Bank of America	Interest Rate 0.600	1270-000	51.57		101,257.18
01/31/06	10	Bank of America	Interest Rate 0.600	1270-000	51.60		101,308.78
02/28/06	10	Bank of America	Interest Rate 1.000	1270-000	72.17		101,380.95
03/31/06	10	Bank of America	Interest Rate 1.000	1270-000	86.09		101,467.04
03/31/06		Transfer to Acct #*****5709	Bank Funds Transfer	9999-000		370.00	101,097.04
04/19/06		Transfer to Acct #*****5709	Bank Funds Transfer	9999-000		5,051.34	96,045.70
			EOD 04/18/06				
			Order for fees and cost of \$5007.50 and \$43.84				
04/28/06	10	Bank of America	Interest Rate 1.000	1270-000	81.57		96,127.27
05/03/06	10	Bank of America	INTEREST REC'D FROM BANK	1270-000	5.27		96,132.54
05/03/06		Transfer to Acct #*****5709	Final Posting Transfer	9999-000		96,132.54	0.00

Page Subtotals

170,694.08

170,694.08

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-41361 -DRS
 Case Name: SIERAD, SHELLEY L.
 Taxpayer ID No: *****1291
 For Period Ending: 05/03/06

Trustee Name: Mark A. Weisbart, Trustee
 Bank Name: Bank of America
 Account Number / CD #: *****5505 GENERAL SAVINGS
 Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COL UMN TOTALS							0.00
			Less: Bank Transfers/CD's		0.00	170,694.08	
			Subtotal		170,694.08	0.00	
			Less: Payments to Debtors			0.00	
			Net		170,694.08	0.00	

Page Subtotals

0.00

0.00

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-41361 -DRS
Case Name: SIERAD, SHELLEY L.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number / CD #: *****5709 GENERAL CHECKING

Taxpayer ID No: *****1291
For Period Ending: 05/03/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/23/05		Transfer from Acct #*****5505	BALANCE FORWARD				0.00
06/23/05	000101	Mark A. Weisbart	Bank Funds Transfer	9999-000	69,140.20		69,140.20
		Kessler & Collins, P.C.	Attorney Fees			69,140.20	0.00
		5950 Sherry Lane, Suite 222	per order dated 6/23/05				
		Dallas, TX 75225					
			Fees 68,000.00	3110-000			0.00
			Expenses 1,140.20	3120-000			0.00
03/31/06		Transfer from Acct #*****5505	Bank Funds Transfer	9999-000	370.00		370.00
03/31/06	000102	Mulloy & Co.	Accountant's Fees and Expenses			370.00	0.00
			Mulloy & Co.				
			Fees 330.00	3410-000			0.00
			Expenses 40.00	3420-000			0.00
04/19/06		Transfer from Acct #*****5505	Bank Funds Transfer	9999-000	5,051.34		5,051.34
			EOD 04/18/06				
			Order for fees and cost of \$5007.50 and \$43.84				
04/19/06	000103	Kessler & Collins and Mark A. Weisbart	Trustee's Fees and Expenses			5,051.34	0.00
		56950 Shery Lane	EOD 04/18/06 Approving final Application of				
		Suite 222	Trustees Counsel for payment of fees and				
		Dallas, Texas 75225	reimbursement of expenses				
			Fees 43.84	3110-000			0.00
			Expenses 5,007.50	3120-000			0.00
05/03/06		Transfer from Acct #*****5505	Transfer In From MMA Account	9999-000	96,132.54		96,132.54

Page Subtotals

170,694.08

74,561.54

Page: 4

Case No: 03-41361 -DRS

Case Name: SIERAD, SHELLEY L.

Taxpayer ID No: *****1291

For Period Ending: 05/03/06

Trustee Name: Mark A. Weisbart, Trustee

Bank Name: Bank of America

*****5709 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		170,694.08	74,561.54	96,132.54
			Less: Bank Transfers/CD's		170,694.08	0.00	
			Subtotal		0.00	74,561.54	
			Less: Payments to Debtors			0.00	
			Net		0.00	74,561.54	
			TOTAL - ALL ACCOUNTS			NET	ACCOUNT
			GENERAL SAVINGS - *****5505		NET DEPOSITS	DISBURSEMENTS	BALANCE
			GENERAL CHECKING - *****5709		170,694.08	0.00	0.00
					0.00	74,561.54	96,132.54
					-----	-----	-----
					170,694.08	74,561.54	96,132.54
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$170,694.08
	<u>\$170,694.08</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$165,694.08</u>	10% of Next \$45,000	<u>\$4,500.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$120,694.08</u>	5% of Next \$950,000	<u>\$6,034.70</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$11,784.70</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$8.00</u>
Legal Assistant	<u>\$235.50</u>
Postage	<u>\$2.22</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$245.72</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice of intent to abandon books and records of debtor filed on



Compensation and Expenses Worksheet

Case Number: 03-41361 DRS

Debtor: SIERAD, SHELLEY L.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$170,694.08
	\$170,694.08	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$165,694.08	10% of Next \$45,000	\$4,500.00
Less -	\$45,000.00	(\$4,500 Maximum)	
Balance	\$120,694.08	5% of Next \$950,000	\$6,034.70
Less -	\$120,694.08	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$11,784.70
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$11,784.70

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

03/24/03	LA: Legal Assistant 0.5 @ 65.0000 Open file: input properties	\$32.50
05/11/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours Open savings account: prepare deposit	\$6.60
05/24/05	LA: Legal Assistant 0.3 hours @ 65.0000 / hours Prepare deposit.	\$19.50
05/26/05	LA: Legal Assistant 0.3 hours @ 65.0000 / hours Prepare deposit.	\$19.50
05/31/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours Reconcile bank statement	\$6.60
05/31/05	LA: Legal Assistant 0.3 @ 22.0000 Prepare check transfer.	\$6.60
06/27/05	POST: Postage 6 charges @ 0.3700 / charge	\$2.22
06/30/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours Reconcile bank statement	\$6.60
07/29/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours Reconcile bank statement	\$6.60
08/31/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60

Compensation and Expenses Worksheet

Case Number: 03-41361 DRS

Debtor: SIERAD, SHELLEY L.

Reconcile bank statement

09/30/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
10/31/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
11/30/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
12/30/05	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
01/31/06	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
02/28/06	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
03/31/06	LA: Legal Assistant 0.3 hours @ 22.0000 / hours	\$6.60
	Reconcile bank statement	
03/31/06	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Prepare check; transfer funds.	
04/19/06	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Prepare check; transfer funds.	
05/02/06	COPY: Photocopy/Duplication Expense 40 pages @ 0.2000 / page	\$8.00
05/02/06	LA: Legal Assistant 1 hours @ 65.0000 / hours	\$65.00
	Transfer funds: prepare final report: supplemental final report.	

Expense Summary

COPY: Photocopy/Duplication Expense 40 pages @ 0.20 / page	\$8.00
LA: Legal Assistant 0.9 @ 22.00	\$19.80
LA: Legal Assistant 0.5 @ 65.00	\$32.50
LA: Legal Assistant 3.6 hours @ 22.00 / hours	\$79.20
LA: Legal Assistant 1.6 hours @ 65.00 / hours	\$104.00
POST: Postage 6 charges @ 0.37 / charge	\$2.22

TOTAL EXPENSES CALCULATED:	\$245.72
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$245.72
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$12,030.42
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DATED: 05/03/06

Compensation and Expenses Worksheet

Case Number: 03-41361 DRS
Debtor: SIERAD, SHELLEY L.

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee

5950 Sherry Lane, Suite 222

Dallas, TX 75225

TRUSTEE LOG

DATE	DESCRIPTION	HOURS
08/14/03	Review correspondence; letter to executor of father's estate	.50
12/16/03	Telephone call with Debtor regarding status of case	.30
1/19/04	Telephone conference with Karen Cathey re: case	.30
2/3/04	Conference with JSB re: disclaimer	.10
2/4/04	Conference with JSB re: disclaimer issues	.30
2/9/04	Conference with JSB re: disclaimer	.20
2/10/04	Conference with JSB re: disclaimer	.40
2/12/04	Conference with JSB re: executory response	.20
2/20/04	Conference with JSB re: Rector call	.10
3/1/04	Conference with JSB re: disclaimer	.40
4/5/04	Review and sign letter regarding stock position	.40
3/2/04	Conference with JSB re: disclaimer issues	.30
5/12/04	Conduct Trustee's meeting	.20
05/23/04	Prepare dismissal motion	.30
06/19/04	Prepare Motion to Vacate Dismissal Order	.30
6/28/04	Conference with JSB re: discovery	.10
6/30/04	Conference with JSB re: file	.20
8/04/04	Telephone conference with Greg Gutman re: status of client claim	.20
10/6/04	Conference with JSB re: post-petition disclosures	.30
10/7/04	Conference with JSB re: Rector meetings	.20
10/13/04	Conference with JSB re: case law	.20
11/1/04	Conference with JSB re: discovery deadline	.10
11/12/04	Conference with JSB re: strategy	.20
11/22/04	Conference with JSB re: strategy and depositions	.50

11/29/04	Conference with JSB re: dispositive motion deadline	.10
12/6/04	Conference with JSB re: acceptance analysis	.20
12/8/04	Conference with JSB re: deposition	.40
12/13/04	Conference with JSB re: Summary Judgment motion	.20
12/16/04	Conference with JSB re: 541(b)(1)	.10
1/24/05	Conference with JSB re: Summary Judgment response date	.10
2/23/05	Conference with JSB re: cross motion	.20
3/3/05	Conference with JSB re: probate procedure	.20
3/5/05	Review 341 meeting tape; review latest update on everything	.50
3/9/05	Conference with JSB re: settlement	.10
3/17/05	Conference with JSB re: settlement	.20
3/22/05	Conference with JSB re: settlement	.10
5/3/05	Email to Debtor's counsel re: distribution of proceeds	.30

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	11,784.70	11,784.70	0.00	11,784.70
B.Expenses of Trustee	245.72	245.72	0.00	245.72
C.Compensation of Attorney to Trustee	74,191.54	74,191.54	74,191.54	0.00
D.Expenses of Accountant	370.00	370.00	370.00	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$86,591.96</u>	<u>\$86,591.96</u>	<u>\$74,561.54</u>	<u>\$12,030.42</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property	<u>\$0.00</u>
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<u>Title Insurance Policy</u>	<u>\$0.00</u>
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<u>Escrow Fee</u>	<u>\$0.00</u>
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<u>Realtor's Fee</u>	<u>\$0.00</u>
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<u>Filling Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
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SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
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IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

FILED UNSECURED CLAIMS TOTAL: \$564,072.71
SUBORDINATE UNSECURED CLAIM: \$

ANALYSIS OF CLAIMS REGISTER

CASE NO: 03-41361-DRS
CASE NAME: SIERAD, SHELLEY L.
CLAIMS BAR DATE: 04/14/04
CLAIMS REVIEWED BY: Mark A. Weisbart, Trustee

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
	Mark A. Weisbart, Trustee 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Administrative		0.00	11,784.70	11,784.70
	Mark A. Weisbart, Trustee 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Administrative		0.00	245.72	245.72
0	Mark A. Weisbart Kessler & Collins, P.C. 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Administrative		0.00	74,191.54	74,191.54
221						
222						
231	Terry Mulloy Mulloy & Co. 511 E. John Carpenter Freeway Suite 500 Irving, Texas 75062	Administrative		0.00	370.00	370.00
233						
Subtotal for Class Administrative				0.00	86,591.96	86,591.96
000001	Hartford Casualty Insurance Co. c/o McGuire, Craddock and Strother 3550 Lincoln Plaza 500 North Akard Dallas, TX 75201	Unsecured	Objection-allowed as subordinated claim.	0.00	211,822.71	0.00
400						
400						
000002	Susan Barnett Successor Administrator of the Estate of Leon Sierra 206 South Tennessee St. McKinney, TX 7506	Unsecured		0.00	352,250.00	352,250.00
400						
400						
000003	Joseph Ashmore 3636 Maple Ave. Dallas, TX 75219	Unsecured	Disallowed.	0.00	12,210.68	0.00
400						
400						
Subtotal for Class Unsecured				0.00	576,283.39	352,250.00
Case Totals:				0.00	662,875.35	438,841.96

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

03-41361 Shelley Lee Sierad
Honorable Brenda T. Rhoades
Debtor Name: SIERAD,SHELLEY LEE

Claim No: 1	<i>Creditor Name:</i> Hartford Casualty Insurance Co. c/o McGuire, Craddock and Strother 3550 Lincoln Plaza 500 North Akard Dallas, TX 75201	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 09/29/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$211822.71	allowed as settlement
Total	\$211822.71	subordinate claim
<i>Description:</i>		
<i>Remarks:</i>		

per settlement
for purposes of final report

Claim No: 2	<i>Creditor Name:</i> Susan Barnett Successor Administrator of the Estate of Leon Siera 206 South Tennessee St. McKinney, TX 7506	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/19/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$352250.00	
Total	\$352250.00	ok
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 3	<i>Creditor Name:</i> Joseph Ashmore 3636 Maple Ave. Dallas, TX 75219	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 04/14/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$12210.68	agator - disallowed
Total	\$12210.68	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Shelley Lee Sierad

Case Number: 2003-41361

Chapter: 7

Date Filed: 03/24/2003

Total Number Of Claims: 3

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$576283.39	
Secured		
Priority		
Unknown		
Administrative		
Total	\$576283.39	

PACER Service Center			
Transaction Receipt			
05/02/2006 14:20:35			
PACER Login:	we0115	Client Code:	
Description:	Claims Register	Search Criteria:	03-41361 Filed or Entered From: 1/1/2001 Filed or Entered To: 5/2/2006
Billable Pages:	1	Cost:	0.08

PROPOSED DISTRIBUTION

Case Number: 03-41361 DRS
Debtor Name: SIERAD, SHELLEY L.

Page 1

Date: May 4, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$96,132.54
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$11,784.70	\$0.00	\$11,784.70	\$11,784.70	\$84,347.84
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$245.72	\$0.00	\$245.72	\$245.72	\$84,102.12
0	Mark A. Weisbart	Admin	221	\$74,191.54	\$74,191.54	\$0.00	\$0.00	\$84,102.12
	Terry Mulloy	Admin	231	\$370.00	\$370.00	\$0.00	\$0.00	\$84,102.12
Subtotals For Class Administrative 100.00000 %				\$86,591.96	\$74,561.54	\$12,030.42	\$12,030.42	
000001	Hartford Casualty Insurance Co.	Unsec	400	\$211,822.71	\$0.00	\$211,822.71	\$0.00	\$84,102.12
000002	Susan Barnett	Unsec	400	\$352,250.00	\$0.00	\$352,250.00	\$84,102.12	\$0.00
000003	Joseph Ashmore	Unsec	400	\$12,210.68	\$0.00	\$12,210.68	\$0.00	\$0.00
Subtotals For Class Unsecured 14.59388 %				\$576,283.39	\$0.00	\$576,283.39	\$84,102.12	
<< Totals >>				\$662,875.35	\$74,561.54	\$588,313.81	\$96,132.54	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE
SIERAD, SHELLEY L.

§
§
§
§
§
DEBTOR(S). CASE NO. 03-41361-DRS
CHAPTER 7

ORDER APPROVING TRUSTEE'S FINAL REPORT
AND ALLOWING COMPENSATION

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$11,784.70, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$245.72, of which \$0.00 has previously been paid.

Date: _____

HONORABLE Donald R. Sharp
UNITED STATES BANKRUPTCY JUDGE